

Register No.: ..... Name: .....

## SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

### FIFTH SEMESTER B.TECH DEGREE EXAMINATION (S), FEBRUARY 2024 COMMON TO CH,FT,ME,RB (2020 SCHEME)

Course Code : 20HUT300

Course Name: Industrial Economics and Foreign Trade

Max. Marks : 100

Duration: 3 Hours

#### PART A

*(Answer all questions. Each question carries 3 marks)*

1. Explain the significance of indifference curve .
2. Summarize the basic economic problems .
3. Define monopoly. What are the disadvantages.
4. Compare shut down point and break even point.
5. Explain the functions of money.
6. Interpret the causes of inflation.
7. Define the term externality.
8. What are the classifications of public debt?
9. What is meant by foreign exchange rate?
10. Discuss any three advantages of free trade.

#### PART B

*(Answer one full question from each module, each question carries 14 marks)*

##### MODULE I

11. Examine the law of supply and its determinants. (14)

**OR**

12. a) Analyze law of diminishing marginal utility. (7)  
b) Explain deadweight loss and its importance. (7)

##### MODULE II

13. Analyze production function and law of variable proportion with diagram. (14)

**OR**

14. Compare different pricing methods. (14)

##### MODULE III

15. Explain product method and expenditure method for measuring national income. (14)

**OR**

16. a) Demonstrate different phases of business cycle. (7)  
b) Analyze monetary policy instruments to control inflation. (7)

**MODULE IV**

17. Describe source of public debt and redemption methods of public debt. (14)

**OR**

18. a) Explain the canons of taxation. (10)  
b) Discuss the significance of zero based budgeting. (4)

**MODULE V**

19. Explain absolute advantage and comparative advantage with example. (14)

**OR**

20. a) Examine the significance of balance of payment. (7)  
b) Analyze Heckscher-Ohlin theory. (7)

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