



QP CODE: 24001301

Reg No :

Name :

B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, MARCH 2024

Sixth Semester

B.A Corporate Economics Model III

CORE COURSE - EC6CRT04 - FISCAL ECONOMICS - II

2017 Admission Onwards

FBD9360D

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is the rationale for the public debt?
2. How are public debt raised in India?
3. Identify the advantages of deficit financing.
4. Mention the significance of deficit financing in India..
5. What is meant by federal finance?
6. Define FRBM Act, 2003.
7. Define finance commission.
8. What is the relevance of the 73rd amendment of the Indian constitution?
9. Define Panchayat Raj Institutions.
10. What is the subject matter of fiscal policy?
11. Mention a suitable fiscal policy during inflation.
12. What is the idea of Development for All in the union budget 2020-21?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Explain the process of raising public debt in India.
14. How do governments manage public debt?
15. Examine the difference between revenue deficit and fiscal deficit.
16. What are the different forms of financial adjustment between centre and states?
17. Comment on the interim report of the XV finance commission.
18. What are the objectives of the Nagarpalika Act of 1992?
19. Define decentralization of powers through Panchayat Raj and Nagarpalika Acts of 1992.
20. Briefly explain the instruments of fiscal policy.
21. What is the role of fiscal policy as an instrument for economic growth?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What do you mean by debt management? Examine this as an instrument of fiscal policy.
23. Define federal finance. Examine the principles of federal finance.
24. What are the sources of funds for the local self governments in India?
25. Explain the process of budgeting in India.

(2×15=30)

