Register No.: ....   Name: ....

SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

SIXTH SEMESTER B.TECH DEGREE EXAMINATION (S), AUGUST 2023
COMMON TO CE,CS,EC,EE
(2020 SCHEME)

Course Code :   **20HUT300**

Course Name: **Industrial Economics and Foreign Trade**

Max. Marks :   **100**   **Duration: 3 Hours**

PART A
(Answer all questions. Each question carries 3 marks)

1. What is law of supply? Write any two determinants of supply.

2. Outline the significance of deadweight loss

3. Compare long run cost and short run cost

4. Discuss the importance of breakeven point in business

5. Define inflation. What are its major causes?

6. Recall statutory liquidity ratio (SLR).

7. Outline the difference between traditional budget and zero-based budget?

8. What is externality? Give an example.

9. What are the advantages of international trade?

10. Interpret the significance of foreign exchange rate for an economy.

PART B
(Answer one full question from each module, each question carries 14 marks)

MODULE I

11. Explain using an example the law of diminishing marginal utility   (14)

OR

12.   a)   Evaluate the ordinal utility approach in demand analysis.   (4)
      b)   Explain the concept of consumer's equilibrium using indifference curves.   (10)

MODULE II

13. Describe the economies and diseconomies of scale   (14)

OR

14. Discuss the different market structures   (14)

MODULE III

15. Compare monetary policy and fiscal policy (14)

OR

16. Discuss the different methods of measuring national income (14)

MODULE IV

17. Explain different classifications of taxes. Summarize the merits and demerits of each. (14)

OR

18. Analyze the types and canons of public budget (14)

MODULE V

19. a) Explain Heckscher-Ohlin theory. What are its major assumptions? (10)

    b) Discuss on Balance of Payment and its components. (4)

OR

20. Compare and contrast the theories of absolute and comparative cost advantage. (14)

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