



SAINTGITS COLLEGE OF APPLIED SCIENCES KOTTAYAM, KERALA

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First Internal Examination, September 2023

Department of Commerce, Semester 3

Goods And Services Tax

Total: 40 marks

Time: 1.5 hours

Section A

Answer any 5 questions. Each question carries 2 marks.

1. The constitution of India was amended for introducing GST. Why?
2. How will you determine the value of supply of goods between related persons?
3. Define “composite supply”. Give any two examples?
4. Examine whether the following are supply of goods/services, as per GST law, With brief reasons:
 - I. Mr. A availed the architectural services of his son living in France (free of cost) for designing his residential building.
 - II. Lease of land for two-wheeler parking stand.
5. What is GST council? State the quorum for the GST council meeting.
6. State any four features of GST portal.

(5 x 2 = 10 Marks)

Section B

Answer any 3 questions. Each question carries 5 marks.

7. Briefly explain the following.
 - I. Capital goods
 - II. Exempt supply
 - III. Mixed supply
 - IV. Reverse charge
 - V. Zero rated supply
8. GST has an impact on Consumers, Government, Business Houses and the Economy as a whole. Comment on the statement.
9. Supplies without consideration would become taxable under GST. State the situations.
10. What is composition scheme? Who are not allowed to opt for compensation scheme?

(3 x 5 = 15 Marks)

Section C

Answer any 1 question. The question carries 15 marks

11. Explain the provisions relating to value of supply in different situations.
12. Define supply? What are the activities treated as supply of goods and services under schedule II?

(1 X 15 = 15 Marks)



[Scan QR code for Answer Key]