



23104252

QP CODE: 23104252

Reg No : .....

Name : .....

**B.COM DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE  
EXAMINATIONS, JANUARY 2023**

**Third Semester**

**Optional Core - CO3OCT01 - GOODS AND SERVICES TAX**

Common to B.Com Model I Finance & Taxation, B.Com Model II Finance & Taxation & B.Com  
Model III Taxation

**For Regular Candidates : 2017 Admission Onwards**

**For Private Candidates : 2021 Admission Only**

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Time: 3 Hours

Max. Marks : 80

**Instructions to Private candidates only:** This question paper contains **two** sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

**Part A**

Answer any **ten** questions.

Each question carries **2** marks.

1. What is meant by indirect taxes? Which are the indirect taxes prevailing in India now?
2. What is SGST? Explain with an example.
3. Define "Mixed supply". Give any two examples.
4. How is IGST applicable in the case of Electronic Commerce Operator?
5. An Apparels in Chennai, Tamil Nadu, avails fashion designing services of Rs 40,00,000 from P Designs in Singapore. Is it supply? If so, who is liable to pay GST?
6. Mr R sold goods worth Rs 200000 to Mr S. The invoice was issued on 15th October, Advance payment was received on 30th September and the goods were supplied on 22nd October. What is the time of supply of goods if turnover of Mr R is Rs 65 lakhs?
7. X Ltd., located in Mumbai, Maharashtra receives order from M/s Y Ltd. located in Ahmedabad, Gujarat for supply of one machine. Find the place of supply and applicable GST type.
8. What is a refund voucher?
9. When is a credit note issues?





10. Which are the three different e-ledgers maintained by the GSTN and mention the purposes for maintaining the same?
11. What is the importance of GSTIN?
12. What are the rules for records to be maintained by Warehouseers and Transporters?

(10×2=20)

### **Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the term location of supplier of services with appropriate examples.
14. What is Revenue Neutral Rate? What is the significance of RNR in GST?
15. What is meant by Composite Supply and how would it be taxed?
16. How is place of supply determined in different situations? Mention any five cases with examples.
17. What are the situations in which supply of goods is treated as in the course of inter-state trade or commerce? Also mention the rules regarding time and place of such supply.
18. Explain the manner of distribution of credit by an 'Input Service Distributor'.
19. Explain in detail about Blocked Credit.
20. Summarise the contents of GSTR-1 and GSTR- 2.
21. Explain the rules related to amendment of registration.

(6×5=30)

### **Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What are the rules relating to composition scheme? Explain the rates of tax applicable and the returns to be filed by such dealers. Who are not allowed to opt for composition scheme?
23. Explain the manner of claiming input tax credit in different situations with examples.
24. What is refund of GST? Explain the provisions relating to refund of GST.
25. What do you mean by assessment under GST? Explain different types of assessment.

(2×15=30)

