



23105827

QP CODE: 23105827

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
MARCH 2023
Sixth Semester**

B.A Corporate Economics Model III

CORE COURSE - EC6CRT04 - FISCAL ECONOMICS - II

2017 Admission Onwards

B95E5D08

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. What is the rationale for the public debt?
2. How do governments manage public debt?
3. Define deficit financing.
4. What are the defects of deficit financing?
5. Define federal finance.
6. Define financial discipline in federal finance.
7. Who is the chairman of the latest finance commission?
8. What is the objective of the 73rd amendment of the constitution?
9. Define Panchayat Raj Institutions.
10. What are the instruments of fiscal policy?
11. Distinguish between revenue account and capital account.
12. What is the importance of finance bill?

(10×2=20)

Part B

*Answer any **six** questions.*

Each question carries 5 marks.





13. Briefly explain the sources of public debt.
14. Explain the process of raising public debt in India.
15. Discuss the significance of deficit financing in India.
16. Define grants in aid. Distinguish between grants-in-aid and specific grant.
17. Comment on the role of finance commission.
18. Comment on the functions of the municipal councils and corporations in India.
19. Define decentralization of powers through Panchayat Raj and Nagarpalika Acts of 1992.
20. Comment on the role of fiscal policy during depression.
21. Examine the process of budgeting in India.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What is meant by public debt redemption?
23. Define federal finance. Examine the principles of federal finance.
24. What are the sources of funds for the local self governments in India?
25. Explain the role of fiscal policy in India.

(2×15=30)

