



QP CODE: 22103665



22103665

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
NOVEMBER 2022
Fifth Semester**

B.A Corporate Economics Model III

CORE COURSE - EC5CRT04 - FISCAL ECONOMICS - I

2017 Admission Onwards

B274D666

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Define public goods.
2. What is meant by the principle of maximum social advantage?
3. Define productive expenditure.
4. State the canon of productivity of public expenditure.
5. What are taxes?
6. State the significance of the canon of diversity.
7. State the expediency theory of taxation.
8. Why is income tax progressive in India?
9. Define the base of expenditure tax.
10. Define sales tax.
11. Define taxable capacity.
12. What are the measurements of taxable capacity?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. What are the objectives of fiscal operations?
14. What is the role of the government in allocation and redistribution of resources?
15. Define public expenditure. What is the role of public expenditure in the modern economy?
16. Analyse the reasons for the increase in expenditure of the Government of India during the plan period.
17. Explain the major direct tax revenue of the central government.
18. What are the factors affecting the shifting of tax?
19. Define corporation tax. What are its features?
20. Examine the salient features of GST in India.
21. What are the characteristics of a good tax system?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Examine the nature and scope of public finance.
23. Examine the classification of public expenditure by various writers.
24. Distinguish between impact and incidence. Explain the Musgrave's views on incidence.
25. Define taxable capacity. Distinguish between absolute and relative taxable capacity.

(2×15=30)

