



23104409

**QP CODE: 23104409**

**Reg No** : .....

**Name** : .....

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE  
EXAMINATIONS, JANUARY 2023**

**Third Semester**

B.A Corporate Economics Model III

**Core Course - EC3CRT10 - INTERNATIONAL ECONOMICS - I**

2017 Admission Onwards

B37FF4F2

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Analyse the importance of Production Possibility Curve in international trade?
2. Define Price Ratio Curve.
3. What are the essentials of Smithian theory of Absolute Advantage?
4. In your opinion what are the flaws of mercantilism?
5. What are the contributions of Adam Smith in International Trade?
6. Explain the findings of Leontieff Paradox.
7. What is intra industry trade?
8. Evaluate the major gains from international trade.
9. Evaluate the special gains to small countries.
10. Examine the major problems in international trade.
11. What do you mean by gross barter terms of trade?
12. Discuss the types of international capital movements.

(10×2=20)

**Part B**

*Answer any **six** questions.*





*Each question carries 5 marks.*

13. Write the theories of International trade applicable to under developed countries.
14. What is the relevance of community indifference curve?
15. Analyse the views of mercantilists regarding accumulation of gold.
16. What are the main elaborations of classical theory?
17. Does Leontieff Paradox limit the empirical validity of the HO theory of international trade?
18. Identify the technological gaps in international trade.
19. Comment on the dynamic gains from international trade.
20. Distinguish between potential gain and actual gain from International trade in detail.
21. Explain the importance of terms of trade.

(6×5=30)

### **Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Discuss the advantages and disadvantages of international trade.
23. Explain the economic analysis of community indifference curves and offer curves.
24. suppose that two countries, the US and Canada can produce two goods; cars and clothes. assume that the US requires 3 workers to produce a car and 2 workers to produce a unit of clothes. Canada needs 6 workers to produce a car and 5 workers to produce a unit of clothes. use Ricardian model of international trade to answer the following questions.
  - a) draw the PPC for both countries
  - b) under autarky, what are the relative prices of the two goods in the two countries? explain.
25. Examine the meaning and significance of the Mill's doctrine.

(2×15=30)

