



22103319

QP CODE: 22103319

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE
EXAMINATIONS, OCTOBER 2022**

Second Semester

B.A Corporate Economics Model III

Core Course - EC2CRT09 - MICRO ECONOMICS THEORY -II

2017 ADMISSION ONWARDS

D1241BDE

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. How can we classify the market structure? Discuss.
2. Market period.
3. Write about second degree price discrimination.
4. Define bilateral monopoly.
5. Explain Features of monopolistic competition.
6. What are the types of price leadership?
7. What is limit pricing?
8. functional distribution.
9. Quasi rent.
10. Precautionary motive.
11. Welfare Economics.
12. What are the problems of measuring social welfare?

(10×2=20)

Part B

*Answer any **six** questions.*





Each question carries 5 marks.

13. List out and explain the important characteristics of perfect competition.
14. Illustrate how the supply curve of perfect competitive market derived.
15. Write about the important features of monopoly.
16. Explain the Short run equilibrium of monopolistic competitor.
17. Discuss the indeterminateness of price and output under oligopoly.
18. Write short note on the concept of wage differentials.
19. Discuss innovation theory of profit.
20. Write short note on Edgeworth Box Diagram.
21. Explain role of value judgments in measuring social welfare.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the long run equilibrium of monopoly.
23. Compare the long run equilibrium of perfect and monopolistic competition. Explain why excess capacity arise in monopolistic competition.
24. Critically explain marginal productivity theory of distribution.
25. Discuss Pareto optimality criterion of measuring social welfare.

(2×15=30)

