

Register No.: Name.:

SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

THIRD SEMESTER MBA DEGREE EXAMINATION (Regular), DECEMBER 2022 (2021 Scheme)

Course Code: 21MBA271

Course Name: Forensic Accounting and Fraud Detection

Max. Marks : 60

Duration: 3 Hours

PART A

(Answer all questions. Each question carries 2 marks)

1. Describe the term 'Fraud Pentagon'.
2. Illustrate with examples two types of financial statement frauds.
3. Define the term forensic accounting.
4. List the common software tools used for forensic audit.
5. Explain any two offences and the punishments under the Information Technology Act, 2000.

PART B

(Answer any 3 questions. Each question carries 10 marks)

6. Critically evaluate various types of cybercrimes happening in banking and financial services sector.
7. Explain any four fraud models / theories used by academia and practitioners to explain the reasons for fraudulent behavior of employees in an organization.
8. 'Forensic accountants are considered as financial detectives' – Explain the process of forensic accounting.
9. Analyse the essential forensic auditing techniques.
10. Outline the cyber financial frauds in India and legal actions that can be taken under Indian Laws.

PART C

(Compulsory question, the question carries 20 marks)

11. When someone has "cooked the books", certain patterns jump out as suspicious and anomalous to investigators.
 - a) List out and analyse the red flags of financial statement frauds. (10)
 - b) How can you prevent financial statement frauds and explain the role of different regulatory agencies in controlling financial statement frauds? (10)
