

Register No.: Name.:

SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

FIRST SEMESTER MBA DEGREE EXAMINATION (S), MAY 2022**(2021 Scheme)****Course Code: 21MBA111****Course Name: ACCOUNTING FOR MANAGERS****Max. Marks: 60****Duration: 3 Hours****PART A***(Answer all questions. Each question carries 2 marks)*

1. Compare Trial Balance Sheet and Balance Sheet
2. Compare straight line and written down value methods of depreciation
3. What is meant by window dressing?
4. Define Fund flow statement.
5. What is meant by opportunity cost?

PART B*(Answer any 3 questions. Each question carries 10 marks)*

6. Explain in detail the various accounting concepts and conventions with suitable examples.
7. Explain how profits prior to incorporation are dealt with? How will you ascertain such profits?
8. Given below is the Balance Sheet of ZD ltd

Balance Sheet of ZD ltd as on 31st March 2019 and 2020				Rs in lakhs	
Liabilities.	2019 (Amount in Rs)	2020 (Amount in Rs)	Assets	2019 (Amount in Rs)	2020 (Amount in Rs)
Capital	250	250	Fixed assets	200	260
Reserves	100	116	Investments	30	40
Loans	120	100	Stock	100	120
Current liabilities	25	129	Debtors	50	70
			Cash at Bank	20	20
			Other current assets	25	25
			Discount on issue of shares	70	60
	595	495		595	495

You are given the following information for the year ended 2020

Rs Lakhs

Sales	600
PBIT	150

Interest	24
Provision for tax	60
Proposed dividend	50

Determine the following ratios:

Return on capital employed

Stock turnover Ratio

Current ratio

Proprietary Ratio

Debt Equity Ratio

9. Following are the the Balance Sheets of A Ltd as at 31st December,2018 and 2019

Liabilities	2018 (Amount in Rs)	2019(Amount in Rs)	Assets	2018 (Amount in Rs)	2019(Amount in Rs)
Share capital	450000	500000	Land	200000	170000
Reserve	40000	70000	Plant	80000	200000
P&L a/c	30000	48000	Goodwill	77000	109000
Proposed dividend	42000	50000	Debtors	20000	30000
Creditors	55000	83000	Cash	15000	10000
Provision for Taxation	40000	50000	Bank	10000	8000
Bills payable	20000	16000	Stock	115000	90000
			Bills receivable	160000	200000
	677000	817000		517000	617000

Additional information:

a) Depreciation was written off plant Rs.10000 and on land Rs.20000

b) Dividend of Rs.20000 was paid during 2019

c) Income Tax provision made during the year was Rs.35000

Assess the performance a company using a Fund Flow Statement.

- 10 Mr.X furnishes the following details. Make use of the following information to prepare a Cost Sheet showing a) Cost per unit and b) Profit per unit sold and profit for the period.

Raw Materials Consumed	Rs.60,000
Direct Wages	Rs.36,000
Machine Hours Worked	3,600 hours

Machine Hour Rate	Rs.5
Office Overhead	20% of factory cost
Selling Overhead	Rs.1 per unit
Units Produced	10,000 and Units sold 9000 at Rs.20 per unit

PART C

(Compulsory question, the question carries 20 marks)

- 11 (i) The following figures of sales and profits for two periods are available in respect of a concern:

Period	Sales Rs.	Profit Rs.
I	1,00,000	15,000
II	1,20,000	23,000

You are required to find out:

- i.P/V Ratio, ii. Fixed Cost, iii. Breakeven point iv. Profit at an estimated sale of Rs.1, 25,000. V. Sales required to earn a profit of Rs.20, 000 (15 marks)

- (ii) List out the various methods of depreciation. (5 marks)
