

Register No.: Name



SAINTGITS COLLEGE OF ENGINEERING KOTTAYAM, KERALA

(AN AUTONOMOUS COLLEGE AFFILIATED TO
APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

FIRST SEMESTER INTEGRATED M.C.A DEGREE EXAMINATION(R), MARCH 2021

Course Code: 20IMCAT109

Course Name: FUNDAMENTALS OF ACCOUNTANCY

Max. Marks: 60

Duration: 3 Hours

PART A

(Answer all questions. Each question carries 3 marks)

1. Write a short note on double entry system of accounting.
2. What is trial balance? Why do we prepare the trial Balance?
3. How will you treat bad debts and provision for bad and doubtful debts while preparing Profit and Loss Account?
4. Write a note on depreciation and the reason for providing depreciation.
5. Write a short note on Financial Statement Analysis.
6. Journalise the following transactions;
 - a) Mr. C started business with ₹ 10,00,000.
 - b) Purchased Machinery for ₹ 6,75,000.
 - c) Purchased goods for cash from H Ltd ₹ 2,50,000
7. Write a short note on a) Debtors and b) Creditors.
8. How will you treat outstanding expenses while preparing the final accounts?
9. Differentiate straight line method from diminishing balance method of charging depreciation.
10. Write a note on Financial Statements.

PART B

(Answer one full question from each module, each question carries 6 marks)

MODULE I

11. What are the differences between book-keeping and accounting? (6)

OR

12. Explain the concepts and conventions of accounting. (6)

MODULE II

13. Prepare Profit and Loss account for the year ending 31st March 2019 from the following. (6)

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Particulars	Amount	Particulars	Amount
Gross Profit	82,000	Interest Received	500
Salaries	8,000	Discount Received	400
Rent	4,000	Postage and Telegrams	600
Insurance	800	Repairs	300
Interest on Loan	1,000	Depreciation	600
Advertising	300	Printing and Stationery	400
Commission Received	2,000	Legal Expenses	300

OR

14. Enumerate the different types of subsidiary books. (6)

MODULE III

15. Prepare profit and loss account of Mr. X from the following; (6)

Ledger Balances	Amount	Ledger Balances	Amount
Freight and Duty	2,000	Postage and Telegram	800
Carriage Inwards	1,500	Discount Received	800
Trade expenses	400	Rent received	1200
Carriage Outwards	500	Salaries and Wages	21,300
Rent, Rates and Taxes	4,600	Insurance Charges	700
Printing and Stationery	800		

Additional Information

- I. Gross Profit ₹ 39,600.
- II. Insurance prepaid was ₹ 100.
- III. Rent Received in advance ₹ 600.

OR

16. From the following extracts of a trial balance, prepare trading account; (6)

Debit Balances	Amount	Credit Balances	Amount
Opening Stock	4,800	Sales	48,000
Purchases	21,350	Returns Outwards	550
Returns Inwards	930	Discount	370
Factory Wages	15,000	Commission	430
Factory Lighting and Heating	800		
Office Wages	9,000		

Additional Information

- I. Closing Stock: ₹ 5,200.
- II. Factory Lighting and heating due but not paid ₹ 200.

MODULE IV

17. Explain the methods of charging depreciation. (6)

OR

18. A machine was purchased on 1st July 2013 at a cost of ₹ 1,40,000 and ₹ 10,000 was spent on its installation. The depreciation is written off at 10% per annum. The books are closed on 31st March every year. The Machine was sold for ₹ 95,000 on 31st March 2016. Show the Machinery account for all the three years. (Diminishing Method) (6)

MODULE V

19. Explain the methods for Financial Statement Analysis. (6)

OR

20. Draft a proforma of Comparative balance sheet showing the major heads. (6)
