



21102142

QP CODE: 21102142

Reg No :

Name :

B.A DEGREE (CBCS) EXAMINATION, AUGUST 2021

Third Semester

B.A Corporate Economics Model III

Core Course - EC3CRT10 - INTERNATIONAL ECONOMICS - I

2017 Admission Onwards

4E269C1C

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Analyse the scope of International trade.
2. What is offer curve?
3. What are the essentials of Smithian theory of Absolute Advantage?
4. In your opinion what are the flaws of mercantilism?
5. What are the contributions of Adam Smith in International Trade?
6. Who is Eli Hecksher?
7. Analyse the significance of metzler paradox on economy?
8. Distinguish between static and dynamic gains from trade.
9. What are the distributions of gains from trade?
10. Enumerate the special gains of international trade to the small countries
11. What are the importance of terms of trade?
12. Discuss the factors determining international labour mobility?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What is the significance of international trade in the contemporary world?





14. Explain the analytical tools used in international trade?
15. Examine the salient features of the comparative cost advantage theory.
16. What are the main elaborations of classical theory?
17. Examine the explanations of Leontief to the modern theory of international trade.
18. Assess the role of Stolper Samuelson theory
19. Explain gains from trade?
20. Identify the major disadvantages of international trade.
21. Describe the concepts of terms of trade?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain Production Possibility curve and its importance in international trade with graphical representation.
23. What is the importance of analytical tools in international trade?
24. Critically examine the contributions of mercantilists towards gains in international trade.
25. Examine the meaning and significance of the Mill's doctrine.

(2×15=30)

