



21103359

QP CODE: 21103359

Reg No :

Name :

**B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS,
DECEMBER 2021**

Second Semester

B.A Corporate Economics Model III

Core Course - EC2CRT09 - MICRO ECONOMICS THEORY -II

2017 ADMISSION ONWARDS

9B3A59E6

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. How can we classify the market structure? Discuss.
2. Distinguish between firm and industry.
3. Long run.
4. Define monopoly.
5. Explain briefly the concept of product differentiation.
6. Why is there price rigidity in oligopoly market?
7. What is limit pricing?
8. VMP
9. Quasi rent
10. Innovation
11. Pareto optimality
12. Contract curve

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. List out and explain the important characteristics of perfect competition.





14. What you mean by place discrimination?
15. Discuss the price and output determination under dumping.
16. Explain the Short run equilibrium of monopolistic competitor.
17. What are the wastages involved in the case of monopolistic competition?
18. Discuss the factor price discrimination under perfect competition and imperfect competition.
19. Discuss role of trade unions in labour market?
20. Explain Bentham's criterion of measuring social welfare?
21. Discuss cardinalist criterion of measuring social welfare?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain the long run equilibrium of monopoly.
23. What is collusive oligopoly? Explain various forms of collusive oligopoly models.
24. Discuss loanable fund theory of interest?
25. Explain various criteria of measuring social welfare?

(2×15=30)

