

QP CODE: 21101780



Reg No : .....

Name : .....

**UNDER GRADUATE (CBCS) SPECIAL SUPPLEMENTARY REGULAR / PRIVATE  
EXAMINATION, JULY 2021**

**Fifth Semester**

(Offered by the Board of Studies in Economics)

**OPEN COURSE - EC5OPT01 - FUNDAMENTALS OF ECONOMICS**

For Regular Candidates: 2018 Admission Only  
For Private Candidates: 2017 & 2018 Admissions Only

3358B500

Time: 3 Hours

Max. Marks : 80

**Instructions to Private candidates only:** This question paper contains **two sections**. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**

**SECTION I**

**Part A**

Answer any **ten** questions.

Each question carries **2** marks.

1. What is inductive method of economic analysis?
2. What is total utility?
3. Define supply
4. What is Public Revenue?
5. Define Budget.
6. What is boom?
7. Cheques.
8. NPA
9. CRR
10. Foreign exchange
11. NITI Aayog.
12. Privatization.

(10×2=20)





### Part B

Answer any **six** questions.

Each question carries **5** marks.

13. How wage cut leads to more employment?
14. Diagrammatically explain the price elasticity of demand.
15. What are the different types of taxes? Give examples.
16. Bring out the role/ importance of public expenditure in an economy.
17. State the credit creation function of commercial banks.
18. State the difference between balance of trade and balance of payment.
19. Write a note on IMF
20. What are the objectives of economic planning?
21. Point out the highlights of National population Policy.

(6×5=30)

### Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Analyse the resource allocation in different economic systems.
23. What are the various measures taken to eradicate economic fluctuations?
24. Distinguish between money market and capital market. What are the various financial instruments traded in each market?
25. Discuss the factors responsible for Kerala model of Development. Explain the major limitations of Kerala model of Development.

(2×15=30)

