

QP CODE: 21101036



Reg No :

B.A DEGREE (CBCS) EXAMINATION , MARCH 2021

Fourth Semester

B.A Corporate Economics Model III

Core Course - EC4CRT08 - MONETORY ECONOMICS - II

2017 ADMISSION ONWARDS

6EEA785F

Time: 3 Hours Max. Marks: 80

Part A

Answer any **ten** questions.

Each question carries **2** marks.

- 1. Define money.
- 2. What is classical economics?
- 3. What is near money?
- 4. What is consumption function?
- 5. What is MPC?
- 6. What is classical dichotomy?
- 7. Point out the recommendations of 15th finance commission.
- 8. Is money the measure of value?
- 9. What is transactionary motive demand for money?
- 10. What do yo mean by monetary standard?
- 11. What is Inflation?
- 12. What is Deflation?

 $(10 \times 2 = 20)$

Part B

Answer any **six** questions.

Each question carries **5** marks.

- 13. Differentiate keynesian view and monetarist view.
- 14. Analyse Baumol's contribution to quantity theory of money.



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- 15. Explain the determinants of aggregate demand.
- 16. Explain the phases of business cycle.
- 17. Write down the peculiar features of pigou effect.
- 18. Point out the contributions of Don patinkin on monetary theory.
- 19. Explain sayers version of liquidity theory.
- 20. Differentiate Repo rate and Bank rate.
- 21. Comment Gurley-Shaw view on non-banking financial intermediaries.

 $(6 \times 5 = 30)$

Part C

Answer any two questions.

Each question carries 15 marks.

- 22. Keynesian theory of money is known as contra-causation theory of reformulated quantity theory. Discuss.
- 23. Comment on inequality between savings and investment.
- 24. Explain the functioning of Radcliff committe report in a developing country.
- 25. Discuss the role of NBFI 's in impeding the effectiveness of monetary policy.

 $(2 \times 15 = 30)$

