

**Internal Examination, June 2021**

**(Online Mode)**

**Department of Commerce, Semester II**

**B Com (Computer Applications & Taxation)**

**PRINCIPLES OF BUSINESS DECISIONS**

**Total : 40 marks**

**Time: 1.5 hours**

**Section A**

*Answer any 5 questions. Each question carries 2 marks.*

1. Define microeconomics.
2. Interpret Paradox of Poverty.
3. Explain Utility.
4. Explore price discrimination.
5. Examine the concept of incremental reasoning.
6. Explain Giffen goods.
7. Identify sunk costs.

**(5 X 2 = 10)**

**Section B**

*Answer any 3 questions. It carries 5 marks.*

8. Explain the following cost concepts and examine the relationship among them in the short run. a) AFC b)AVC c) ATC d) MC.
9. Examine the steps in decision making.
10. Examine perfect competition and its characteristics.
11. Explain the law of diminishing Marginal utility with its assumptions and exceptions
12. Assess Law of Demand and its assumptions.
13. Analyse isoquant curve and isocost curves. Determine producer's equilibrium.

**(3 X 5 = 15)**



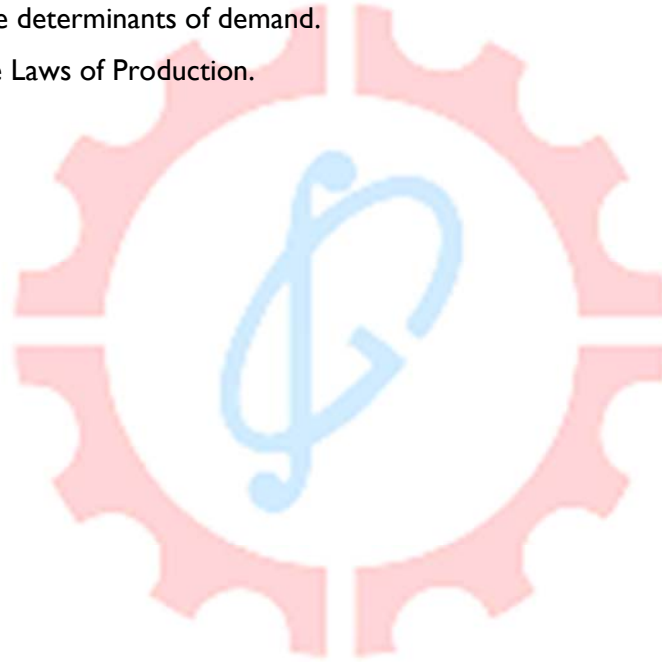
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**SECTION C**

Answer any 1 question. It carries 15 marks

- 14. Discuss the determinants of demand.
- 15. Explain the Laws of Production.

(15 X 1 = 15 marks)



### **Instructions to Students**

1. Exam should be written in A4 sheets only.
2. Use Blue or Black ball point pen only.
3. Page number, name, roll number and class should be written on each side of the sheet.
4. After completing the exam, handwritten answers should be turned in as a single PDF file (Use of Adobe scan or Microsoft Office lens App are advised). Upload the PDF in Microsoft teams channel before the deadline.
5. PDF of the scanned handwritten answers should be uploaded within the allotted time.
6. Marks will be taken as your internals.
7. One long essay question of 15 marks, three short essay questions of 5 marks each and 5 two marks questions. Total 40 marks exam for 1.5 hours duration.
8. Any kind of discussion among the candidates during the exam may result in cancellation of the exam.
9. In case of any doubts regarding questions / technical difficulties during the examination, the same should be brought to the notice of your respective Class teacher / Mentor / Subject teacher via Microsoft Teams/ Whatsapp/ Mobile.
10. **Video must be made on throughout the exam**

Exam Cell 2020 – 21

Saintgits College of Applied Sciences

Principal