

**Internal Examination, June 2021**

**(Online Mode)**

**Department of Commerce , Semester II**

**Business Regulatory Framework**

**Total : 40 marks**

**Time: 1.5 hours**

**Section A**

*Answer any 5 questions. Each question carries 2 marks.*

1. What is a contingent contract?
2. What is privity of contract?
3. Define bailment .
4. Who are the parties to a contract of guarantee?
5. Who is a del credere agent?
6. Who is an unpaid seller?
7. Define goods.

**(5 X 2 = 10)**

**Section B**

*Answer any 3 questions. It carries 5 marks.*

8. How does an offer comes to an end?
9. What are quasi-contracts? State and discuss their types and nature.
10. Enumerate the rights of a surety .
11. State the exceptions to the rule, " A pledge can be created by owners only".
12. What is the scope and extent of agents authority ?
13. When is conditions treated as warranty ?

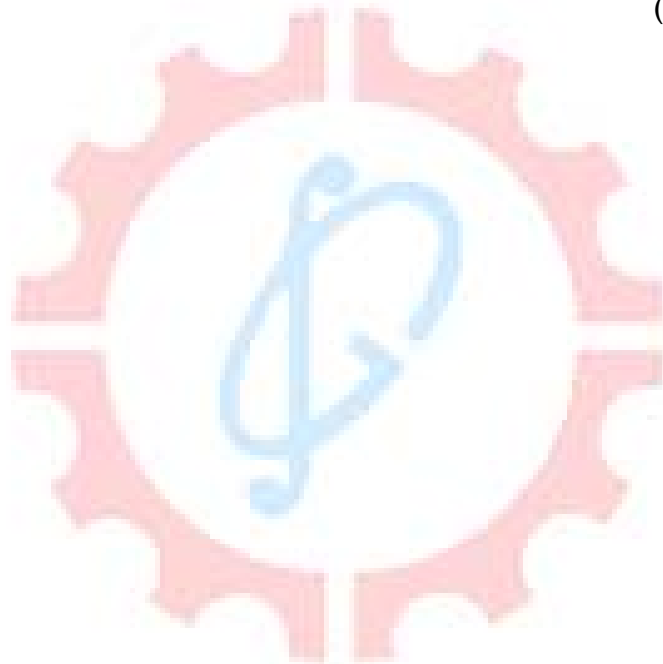
**(3 X 5 = 15)**

**SECTION C**

Answer any 1 question. It carries 15 marks

14. Define contract. Explain the essentials of a valid contract.
15. What is a contract of agency? How an agency can be created?

(15 X 1 = 15 marks)



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### **Instructions to Students**

1. Exam should be written in A4 sheets only.
2. Use Blue or Black ball point pen only.
3. Page number, name, roll number and class should be written on each side of the sheet.
4. After completing the exam, handwritten answers should be turned in as a single PDF file (Use of Adobe scan or Microsoft Office lens App are advised). Upload the PDF in Microsoft teams channel before the deadline.
5. PDF of the scanned handwritten answers should be uploaded within the allotted time.
6. Marks will be taken as your internals.
7. One long essay question of 15 marks, three short essay questions of 5 marks each and 5 two marks questions. Total 40 marks exam for 1.5 hours duration.
8. Any kind of discussion among the candidates during the exam may result in cancellation of the exam.
9. In case of any doubts regarding questions / technical difficulties during the examination, the same should be brought to the notice of your respective Class teacher / Mentor / Subject teacher via Microsoft Teams/ Whatsapp/ Mobile.
10. **Video must be made on throughout the exam**

Exam Cell 2020 – 21

Saintgits College of Applied Sciences

Principal