



QP CODE: 20101321



20101321

Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION, NOVEMBER 2020
Second Semester
B A Corporate Economics Model III
Core Course - EC2CRT09 - MICRO ECONOMICS THEORY -II
2017 ADMISSION ONWARDS
C1A8A1F8

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Market period.
2. What you mean by natural monopoly?
3. List out which are the imperfect competitive markets.
4. Define dumping.
5. Explain briefly the concept of product differentiation.
6. Explain the reasons for inefficiency in monopolistic competition .
7. Why is there price rigidity in oligopoly market?
8. Quasi rent.
9. Money wage.
10. Innovation.
11. Welfare Economics.
12. Contract curve.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Describe the important features of market.
14. List out and explain the important characteristics of perfect competition.





15. Categorise the three degrees of price discrimination.
16. Explain the Short run equilibrium of monopolistic competitor.
17. Explain Bain's theory of limit pricing. What are the Barriers to the entry of firms?
18. Distinguish between TPP,APP and MPP?
19. Discuss the factor price discrimination under perfect competition and imperfect competition.
20. Explain Bentham's criterion of measuring social welfare?
21. Discuss cardinalist criterion of measuring social welfare?

(6×5=30)

Part C

*Answer any **two** questions.
Each question carries **15** marks.*

22. Explain the long run equilibrium of monopoly.
23. What is collusive oligopoly? Explain various forms of collusive oligopoly models.
24. Explain classical theory of interest?
25. Explain various criteria of measuring social welfare?

(2×15=30)

