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B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2019

Second Semester

Complementary Course—BUSINESS ENVIRONMENT

(Common for U.G.C. Sponsored B.Com. Degree Programmes Travel and Tourism, Computer Application and Taxation)

[2013—2016 Admissions]

Time: Three Hours

Maximum Marks: 80

Part A (Short Answer Questions)

Answer all questions. Each question carries 1 mark.

- 1. Define the term Globalisation.
- 2. What is Economic environment?
- 3. What is fiscal policy?
- 4. Define National Income.
- 5. What is Transfer Technology?
- 6. What do you mean by Disinvestment?
- 7. What is Environmental Scanning?
- 8. Explain MNCs.
- 9. Define Political Environment.
- 10. What is WTO?

 $(10 \times 1 = 10)$

Part B (Brief Answer Questions)

Answer any **eight** questions. Each question carries 2 marks.

- 11. What are the features of technology?
- 12. What do you mean by Business environment?
- 13. List out any four factors coming under micro environment.
- 14. State the characteristics of social environment.
- 15. Explain the impact of political ideology on business.
- 16. What are the objectives of Industrial policy?

- 17. What do you understand by economic system?
- 18. What are the objectives of industrial licensing policy?
- 19. What is managing innovation?
- 20. What are the characteristics of MNCs?
- 21. What do you mean by technology absorptive?
- 22. Write a short note on FDI.

 $(8 \times 2 = 16)$

Part C (Short Essay)

Answer any **six** questions. Each question carries 4 marks.

- 23. Explain the merits and demerits of capitalism.
- 24. Explain the Macro environment factors.
- 25. Explain briefly the impact of technology on business.
- 26. What factors influence business environment?
- 27. Discuss the role of technology in the economic development of a country.
- 28. Explain the laws relating to industrial products and services.
- 29. Discuss the changing preferences and attitudes of customers.
- 30. What are the social consequences of technological change?
- 31. Explain the legislative measures and its impact on business.

 $(6 \times 4 = 24)$

Part D (Essay)

Answer any **two** questions. Each question carries 15 marks.

- 32. What are the main types of Business environment? Explain in detail.
- 33. In what ways the political-legal environments of a country affect business firms? Explain.
- 34. What do you mean by technology transfer? What would be the most appropriate technology for a developing country like India?
- 35. What are the principles of WTO? What are its functions?

 $(2 \times 15 = 30)$