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B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2015

Second Semester

Complementary Course – BUSINESS ENVIRONMENT

(Common for UGC sponsored B.Com. Degree programmes – Travel and Tourism, Computer Application and Taxation)

[2013 Admission onwards]

Time: Three Hours

Maximum: 80 Marks

Part A

Answer all questions each in one sentence.

Each question carries 1 mark.

- 1. GDP.
- 2. Capitalism.
- 3. Monetary Policy.
- 4. Exchange rate.
- 5. FDI
- 6. Strategic policy.
- 7. MNC.
- 8. Inflation.
- 9. Product form competition.
- 10. Regulatory Authorities of business.

 $(10 \times 1 = 10)$

Part B

Answer any eight questions. Each question carries 2 marks.

- 11. Define business environment.
- 12. Explain turbulent environment.
- 13. What is technology advancement?
- 14. What is environmental scanning?
- 15. What do you mean by economic policies?
- 16. How will you determine national income through product method?
- 17. Name the ill effects of privatization.

Turn over

- 18. What do you mean by dis-investment?
- 19. Explain the term "Technology absorptive".
- 20. Give the features of multinational corporations.
- 21. Explain the relationship between government and business.
- 22. Narrate the importance of economic resources.

 $(8 \times 2 = 16)$

Part C (Descriptive/Short Essay Type)

Answer any six questions.

Each question carries 4 marks.

- 23. Distinguish between internal and external business environment.
- 24. Explain the importance of the study of business environment.
- 25. Narrate the components of economic environment.
- 26. How does the natural environment differ from physical environment?
- 27. List out the components of demographic environment.
- 28. Explain the nature of business environment.
- 29. Describe the role of technology in the economic development.
- 30. What is national income? Explain the various concepts of national income.
- 31. Explain the recent trends in foreign participation in Indian business.

 $(6 \times 4 = 24)$

Part D (Long Essay Type)

Answer any **two** questions. Each question carries 15 marks.

- 32. Describe the relationship between business and Government. Also narrate the role of Government in business environment.
- 33. Distinguish between micro and macro environment factors. Explain the components of micro business environment.
- 34. Explain the features of business environment. Elucidate the various economic and social environment of a business.
- 35. What do you mean by technological environment? Explain various instruments for transfer of technology.

 $(2 \times 15 = 30)$