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(Pages : 2)

Reg. No.....

Name.....

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2019

Sixth Semester

B.A. Corporate Economics

Core – FISCAL ECONOMICS – II

[2013 Admission onwards]

Time : Three Hours

Maximum Marks : 80

Part A (Very Short Answer)

Answer all questions.

Each question carries 1 mark.

1. Fundeel debt.
2. Repudiation of debt.
3. Sinking fund.
4. Public budget.
5. Deficit financing.
6. Tax sharing.
7. Grants-in-aid.
8. List the name of any two sources of local finance.
9. Revenue deficit.
10. Municipal Committees.

(10 × 1 = 10)

Part B (Short Answers)

Answer any eight questions.

Each question carries 2 marks.

11. State any four objectives of public borrowings.
12. What do you mean by unproductive debt.
13. Distinguish between revenue and capital budgets.
14. Write a short note on balanced budget multiplier.
15. What is meant by discretionary fiscal policy ?
16. What is meant by federal finance ?
17. Distinguish between gross primary deficit and net primary deficit.
18. Write a short note on conditional and unconditional garants.

Turn over

19. What is meant by finance commission ?
20. Write a short note on Panchayat Samiti.
21. What are the major recommendations of the 13th Finance Commission ?
22. What is meant by vertical imbalance in federal finance ?

(8 × 2 = 16)

Part C (Short Essays)

Answer any six questions.

Each question carries 4 marks.

23. Discuss the importance of public debt in a developing economy.
24. What is external debit ? Explain its economic impact.
25. What are the essential features of the budget.
26. State the advantages of built - in - stabilizers approach in fiscal policy.
27. How can fiscal policy promote economic Welfare ?
28. Define deficit financing. Discuss the inter-relation between deficit financing and price level.
29. Examine the principles of federal finance.
30. Explain the mechanism of fiscal transfer between centre and states.
31. Explain the structure of local bodies in India.

(6 × 4 = 24)

Part D (Long Essays)

Answer any two questions.

Each question carries 15 marks.

32. Analyse the functions and sources of revenue of local bodies in India.
33. Examine the problems of distribution and adjustment of financial resources between centre and states.
34. State and explain the principles of debt management.
35. Give a detailed analysis of deficit financing in India.

(2 × 15 = 30)