

E 6405

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Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2019

Sixth Semester

Core Course 16—PRACTICAL AUDITING

[Common for Model I B.Com., Model II B.Com. and U.G.C. Sponsored B.Com.]

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

Part A

Answer all questions.

Each question carries 1 mark.

1. What is Auditing ?
2. What is investigation ?
3. What is Statutory Audit ?
4. Mention any *two* objectives of Audit.
5. What is Error of Principle ?
6. What is External Audit ?
7. What do you mean by valuation of assets ?
8. What is Cost Audit ?
9. What is a clean report ?
10. What do you mean by Social Audit ?

(10 × 1 = 10)

Part B

Answer any eight questions.

Each question carries 2 marks.

11. What is the content of Audit Note Book ?
12. Explain the sub-functions of verification.
13. What are the two types of Voucher ?
14. What is Auditors Lien ?
15. How is vouching of the cash book done ?
16. Explain the objectives of share capital audit in brief.

Turn over

17. What are the characteristics of investigation ?
18. Define Management Audit.
19. Mention any *four* methods in which accounts may be manipulated.
20. What do you mean by routine checking ?
21. What is a Government company ?
22. Distinguish between capital loss and revenue loss.

(8 × 2 = 16)

Part C

*Answer any six questions.
Each question carries 4 marks.*

23. Write the different types of audit.
24. What are different between Auditing and Investigation ?
25. Explain the disqualifications of an auditor.
26. How would you value and verify inventories ?
27. Explain the various types of errors.
28. What are the kinds of audit report ?
29. What are the features of Internal Check ?
30. Explain the duties of an auditor in connection with vouching of payment side of cash book.
31. How is cost audit different from financial auditing ?

(6 × 4 = 24)

Part D

*Answer any two questions.
Each question carries 15 marks.*

32. Explain the verification procedure of the various items of current assets.
33. Explain the liabilities of a company auditor.
34. What are the rights of an auditor ?
35. Explain the verification and valuation of different kinds of Liabilities.

(2 × 15 = 30)