E 6671   (Pages : 2)   Reg. No..............................

                                                             Name..................................

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MARCH 2019

Fourth Semester

GOODS AND SERVICE TAX

[For the Optional Stream Finance and Taxation of Model I and Model II and U.G.C.
Sponsored B.Com. Taxation]

(2016 Admission only)

Time : Three Hours   Maximum Marks : 80

Part A

Answer all questions.
Each question carries 1 mark.

1. What is intrastate supply ?

2. What is SGST ?

3. What is GSTR1 ?

4. What is e-way bill ?

5. Which constitution amendment is related to the introduction of GST ?

6. What is first return ?

7. What is the validity of E-Challan ?

8. What is HSN code ?

9. What is the tax rate of service of education and health ?

10. Which section deals with the scope of supply ?

                                                             (10 × 1 = 10)

Part B

*Answer any **eight** questions*
Each question carries 2 marks.

11. What is electronic cash ledger ?

12. What is taxable event under GST ?

13. What is double taxation ?

14. Name any *two* persons who are not liable for registration.

                                                             Turn over

15. How to determine the value of supply of goods received through agent ?

16. What is composite supply ?

17. What is the difference between zero rated supply and exempt supply ?

18. What is input tax credit ?

19. What is UTGST ?

20. What is e-commerce operator ?

21. What is input tax ?

22. When is interest payable under GST ?

(8 × 2 = 16)

Part C

Answer any **six** *questions.*
Each question carries 4 marks.

23. Explain the reverse charge mechanism under GST.

24. Discuss the concept of place of supply of goods.

25. Briefly explain the provisions regarding exemption from GST.

26. Discuss the procedure for cancellation of registration.

27. Briefly explain the functions of input service distributor.

28. Write a note on particulars of tax invoice.

29. Write a note on manner of utilisation of Input Tax Credit.

30. What are the records to be maintained u/s 35 ?

(6 × 4 = 24)

Part D

Answer any **two** *questions.*
Each question carries 15 marks.

31. Explain scope of supply under GST.

32. Write a note on apportionment of credit and blocked credit.

33. What is GST council ? Explain its structure and functions.

34. What is GST ? Explain the benefits and drawbacks of GST.

(2 × 15 = 30)