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Reg. No.....^{16/4 CLR}

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, APRIL 2018

Fourth Semester

GOODS AND SERVICE TAX

(For the Optional Stream Finance and Taxation of Model I and Model II and
U.G.C. Sponsored B.Com. Taxation)

[2016 Admissions only]

Time : Three Hours

Maximum Marks : 80

Part A

*Answer all questions.
Each question carries 1 mark.*

1. What is Sin Tax ?
2. What is the Tax rate of luxury and demerit goods ?
3. What is the main objective of GST ?
4. What is IGST ?
5. What is GSTN ?
6. How long it will take to register under GST ?
7. Is GST charged on exported goods and service ?
8. What is E-Challan ?
9. Will B2B is subject to tax ?
10. What is SAC Code ?

(10 × 1 = 10)

Part B

*Answer any eight questions.
Each question carries 2 marks.*

11. What are the records that are to be maintained u/s 35 ?
12. How long will take to sanction claim for interest on GST ?
13. What is "Place of Business" for GST ?
14. How is GST levied on intra State supply ?
15. What is Deemed Registration ?
16. What are debit notes and credit notes ?

Turn over

17. Who is an existing payer for GST ?
18. What is GSTR8 ?
19. What is Reverse Charge Mechanism ?
20. What is Cascading effect of Taxation ?
21. What is mixed supply ?
22. List any four persons for whom GST registration is compulsory ?

(8 × 2 = 16)

Part C

*Answer any six questions.
Each question carries 4 marks.*

23. What is the concept of Composition Levy ?
24. When is the officer of State are authorised to act as proper officers?
25. What are the provisions for First Returns under GST ?
26. How will be Inter-State Transactions of Goods and Services be taxed under GST in terms of IGST method ?
27. What are the methods of on-line generation Draft challan for the payment of taxes ?
28. Who is an authorised representative ?
29. How is refund claimed for GST ?
30. How can you claim refund of Tax under GST ?

(6 × 4 = 24)

Part D

*Answer any two questions.
Each question carries 15 marks.*

31. Write short notes on :
 - (a) Electronic cash ledger.
 - (b) Input Service Distributor.
 - (c) Tax Invoice for Goods.
32. Explain the procedure of registration in GST ?
33. What is input tax credit ? What is the eligibility and conditions for availing input tax credit ?
34. What is the benefit of GST for business and industry, Government and consumer ?

(2 × 15 = 30)