

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2018

10/7/18

Second Semester**Core Course V – PRINCIPLES OF INSURANCE**

(Common for Model I, Model II and U.G.C Sponsored B.Com. Degree Programmes)

(2013 – 2016 Admissions)

Time : Three Hours

Maximum Marks : 80

Part A (Short Answer Questions)*Answer all questions.**Each question carries 1 mark.*

1. Define proximate cause.
2. Explain the term double insurance.
3. Explain the term warranties.
4. What is whole life insurance ?
5. Define Barratry.
6. What is waiver clause ?
7. Explain the term actuary.
8. What is annuity ?
9. What is excess policy ?
10. What is no claim bonus ?

(10 × 1 = 10)

Part B*Answer any eight questions.**Each question carries 2 marks.*

11. How does insurance and gambling differ ?
12. What do you mean by endowment policy ?
13. Explain the term voyage policy.
14. What is settlement of claims ?
15. What is operating ratio ?
16. What is reserve for unexpired risk ?
17. What is a comprehensive policy ?

Turn over

18. What is personal accident insurance ?
19. How can we revive a policy ?
20. What is licensing ?
21. What is a surrender value ?
22. What is health insurance ?

(8 × 2 = 16)

Part C (Descriptive/Short Essay Type Questions)

Answer any six questions.

Each question carries 4 marks.

23. What are the types of endowment policies ?
24. Explain the features of burglary insurance.
25. What are the powers of Ombudsman ?
26. What is assignment ? How does it differ from nomination ?
27. Explain the term insurable interest in life insurance.
28. What is valuation balance sheet ? How it is prepared ?
29. How can we register an insurance company in India ?
30. What is average clause in insurance policy ?
31. What is the procedure for claim settlement in fire insurance ?

(6 × 4 = 24)

Part D (Long Essays)

Answer any two questions.

Each question carries 15 marks.

32. What are the features of insurance ? Explain utmost good faith principle.
33. What is fire insurance ? How does it differ from life insurance ?
34. What are the different types of marine policies ?
35. Explain the basic provisions of IRDA ACT.

(2 × 15 = 30)