

QP CODE: 24042462



Reg No : .....

Name : .....

**B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, OCTOBER  
2024**

**Fifth Semester**

B.A Corporate Economics Model III

**CORE COURSE - EC5CRT03 - MACRO ECONOMICS I**

2017 Admission Onwards

C34553C8

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What are the major issues of macro economics?
2. Explain the different sectors in circular flow of income in an open economy.
3. Define National Income.
4. Explain Income method.
5. What is reverse Repo rate?
6. What is Fiscal policy?
7. Explain Phillips curve.
8. Comment Say's law of market.
9. What is mean by neutrality of money?
10. Explain the contributions of J.M.Keynes.
11. What is Saving function?
12. What is consumption function puzzle?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What are examples for macro economic issues?
14. How macro economic policies stimulated economic growth?
15. Explain the uses of National Income.





16. Explain the following terms.
1. Net value added
  2. Net factor income from abroad
  3. Transfer payments by the Government
17. What are open market operations? If RBI wants to promote economic growth, how will it use the tool of open market operations?
18. Explain the capital market equilibrium in Classical theory.
19. Distinguish between classical school and Keynesian school.
20. Explain consumption function and its attributes.
21. Explain Relative Income Hypothesis.

(6×5=30)

### **Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain circular flow of income in an open economy.
23. Assess the importance and difficulties in the measurement of National Income.
24. Briefly explain the types of Inflation.
25. Explain Keynes's Theory of employment .How does it differ from Classical theory?

(2×15=30)

