

QP CODE: 24042463



Reg No : .....

Name : .....

**B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, OCTOBER  
2024**

**Fifth Semester**

B.A Corporate Economics Model III

**CORE COURSE - EC5CRT04 - FISCAL ECONOMICS - I**

2017 Admission Onwards

E26BBDAD

Time: 3 Hours

Max. Marks : 80

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Diagrammatically explain the principle of maximum social advantage.
2. Define the redistributive function of the the government.
3. What is unproductive expenditure?
4. State the impact of public expenditure on allocation of resources.
5. Define public revenue.
6. What is the importance of the canon of convenience?
7. Define specific tax incidence.
8. What is surcharge on income tax?
9. Define corporate tax in India.
10. Define value added tax.
11. What are the major characteristics of a good tax system?
12. What are the factors determining taxable capacity?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain the relationship between budget and public finance.





14. Examine the significance of public goods and merit goods.
15. Define public expenditure. What is the role of public expenditure in the modern economy?
16. Distinguish between productive and unproductive public expenditure.
17. What are grants and gifts as a source of revenue?
18. Define tax burden. Distinguish between money burden and real burden.
19. Define wealth tax and expenditure tax. Why were they repealed?
20. Examine the salient features of GST in India.
21. How do we measure the taxable capacity of a nation?

(6×5=30)

### **Part C**

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Examine the nature and scope of public finance.
23. Examine the canons of public expenditure.
24. Explain the various sources of tax and non tax revenue.
25. Define taxable capacity. Distinguish between absolute and relative taxable capacity.

(2×15=30)

