24027797

B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, OCTOBER 2024

Third Semester

B.A Corporate Economics Model III

Core Course - EC3CRT10 - INTERNATIONAL ECONOMICS - I

2017 Admission Onwards

002281A9

Time: 3 Hours

Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Analyse the scope of International trade.

2. How community indifernce curve is superior to PPC?

3. In your opinion what are the flaws of mercantilism?

4. What do you mean by the absolute cost theory?

5. Evaluate comparative cost theory.

6. Analyse the significance of metzler paradox on economy.

7. What are economies of scale?

8. Distinguish between static and dynamic gains from trade.

9. Enumerate the special gains of interntional trade to the small countries.

10. What are the problems identified by the countries in international trade?

11. Distinguish between single and double factoral terms of trade.

12. Define Mills's Doctrine.

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Briefly explain the importance of production possiblity curve with graphical representation.

14. Critically examine offer curves and isoquants with the help of graph.

15. Critically evaluate mercantilism.

16. Bring out the refinements made in the classical theories of international trade.

17. Analyse the findings of Wassiley Leontief regarding the Hecksher Ohlin theorem.

18. What is the main feature of product cycle?

19. Enumerate the major gains from international trade.

20. Distinguish between potential gain and actual gain from International trade in detail.

21. Write a note on effect of change in demand and supply on terms of trade.

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Describe the meaning and scope of international economics.

23. Explain the analytical tools used in international trade.

24. Discuss critically the classical theory of International trade.

25. Examine the meaning and significance of the Mill's doctrine.

(2×15=30)