

Register No.: Name:

SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

FIFTH SEMESTER B.TECH DEGREE EXAMINATION (S), FEBRUARY 2023

COMMON TO CH,FT,ME,RB

(2020 SCHEME)

Course Code : 20HUT300

Course Name: Industrial Economics and Foreign Trade

Max. Marks : 100

Duration: 3 Hours

PART A

(Answer all questions. Each question carries 3 marks)

1. Differentiate between ordinal utility and cardinal utility.
2. Briefly explain consumer surplus.
3. Explain shutdown point.
4. Compare perfect competition and monopoly.
5. Explain different methods of measuring national income.
6. Describe the different phases of business cycle.
7. Examine the burden of public debt.
8. Discuss the features of public good.
9. What are the advantages of international trade?
10. Distinguish between appreciation and depreciation.

PART B

(Answer one full question from each module, each question carries 14 marks)

MODULE I

11. a) What is consumer equilibrium? Explain the consumer equilibrium (7)
using indifference curve and budget line.
- b) Analyze the changes in budget line. (7)

OR

12. a) Prepare a supply schedule and analyze the law of supply. What are (7)
the determinants of supply?
- b) Analyze the changes in demand and supply on equilibrium price (7)
and quantity.

MODULE II

13. a) Identify the relationship between AP, MP and TP using (7)
mathematical example.

- b) Examine the short run production function with the help of diagram. (7)

OR

14. a) Explain the merits and demerits of each of the following: (7)
a) Predatory pricing
b) Target return pricing
c) Cost plus pricing
b) Compare short run cost curves and long run cost curves. (7)

MODULE III

15. a) Describe different types of inflation. (7)
b) Evaluate the effectiveness of monetary policy during inflation. (7)

OR

16. a) What are the factors responsible for poverty in India? (7)
b) Explain the role of commercial banks in an economy. (7)

MODULE IV

17. a) What are the different revenue sources of the government? (7)
b) Make a note on the canons of taxation. (7)

OR

18. a) What is market failure? Explain the methods for correcting market failure. (7)
b) Define the term budget. Make a note on the different types of budget. (7)

MODULE V

19. a) Compare absolute and comparative cost advantage theories. (7)
b) Discuss the superiority of Hecksher-Ohlin theory. (7)

OR

20. a) Describe the structure of Balance of Payment. (7)
b) What are the arguments for and against free trade? (7)
