

Register No.: Name:

SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

FIFTH SEMESTER B.TECH DEGREE EXAMINATION (Regular), DECEMBER 2022 COMMON TO CH,FT,ME,RB (2020 SCHEME)

Course Code : 20HUT300

Course Name: Industrial Economics and Foreign Trade

Max. Marks : 100

Duration: 3 Hours

PART A

(Answer all questions. Each question carries 3 marks)

1. Define the law of diminishing marginal utility.
2. Explain the various advantages of taxation.
3. Compare explicit cost and implicit cost.
4. Explain the shutdown point in the point of operation of an organization with diagram.
5. Relate Gross Domestic product and Gross National Product.
6. Identify the significance of Cash Reserve Ratio.
7. Outline the difference between funded and unfunded debt.
8. What is Zero Based Budgeting.
9. What are the different types of foreign exchange rates.
10. Compare protective tariff and revenue tariff.

PART B

(Answer one full question from each module, each question carries 14 marks)

MODULE I

11. Identify the properties and significance of indifference curve with (14) example.

OR

12. a) Identify the effects of changes in demand and supply. (10)
b) Explain equilibrium price. (4)

MODULE II

13. a) Define the law of variable proportion with an example. (10)
b) Analyze the significance of isoquant curve. (4)

OR

14. Explain different pricing methods. (14)

MODULE III

15. a) Define inflation. Classify different types of inflation. (7)
b) Explain different types of unemployment. (7)

OR

16. a) Identify different phases of business cycle. (10)
b) Examine the consequences of poverty and inequality. (4)

MODULE IV

17. a) Distinguish different types of taxes. (4)
b) List the canons of taxation. (10)

OR

18. Analyze the types and canons of public expenditure. (14)

MODULE V

19. a) Explain Heckscher-Ohlin theory. (10)
b) Analyze the limitations of Heckscher-Ohlin theory. (4)

OR

20. Discuss the significance of Balance of Payment. (14)
