Turn Over

QP CODE: 23105826

Reg No	:	
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# **B.A DEGREE (CBCS) REGULAR / REAPPEARANCE EXAMINATIONS, MARCH 2023**

# **Sixth Semester**

B.A Corporate Economics Model III

# CORE COURSE - EC6CRT03 - MACRO ECONOMICS - II

2017 Admission Onwards

33145DFF

Time: 3 Hours

Max. Marks: 80

Part A

Answer any ten questions. Each question carries 2 marks.

- 1. What is Marginal propensity to consume?
- 2. Explain the features of business cycle.
- 3. Explain keynesian approach of demand for money.
- 4. Define Inflation.
- 5. What is Under employment?
- Explain the concept of Full employment. 6.
- 7. What is Broad money?
- 8. Explain the contributions of Post-Keynesian Economics.
- 9. Why does IS curve slope downward?
- 10. Comment on Phillips curve.
- 11. What is Arbitrage?
- 12. Define International trade.

 $(10 \times 2 = 20)$ 

## Part B

Answer any **six** questions. Each question carries 5 marks.

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- 13. Graphically explain the Accelerator.
- 14. Write a short note on super multiplier.
- 15. Explain the tools of monetary policy and fiscal policy.
- 16. Explain the impact of stagflation.
- 17. Explain the economic and non economic effects of inflation.
- 18. Explain the working of general equilibrium system.
- 19. Analyse the components of Aggregate demand.
- 20. Bring out the importance of International trade.
- 21. Describe the working of foreign trade multiplier in an open economy.

(6×5=30)

### Part C

### Answer any **two** questions.

### Each question carries **15** marks.

- 22. Bring out the relationship between money and interest.
- 23. Define money. Give an outine of the main functions of money.
- 24. Write an essay about the causes and effects of Great Depression.
- 25. 'The Price of primary commodities declines relative to the price of the manufactured goods over the long term'. Justify.

(2×15=30)