# B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, JANUARY 2023 <br> Third Semester <br> B.A Corporate Economics Model III <br> <br> Core Course - EC3CRT06 - MONETARY ECONOMICS - I <br> <br> Core Course - EC3CRT06 - MONETARY ECONOMICS - I <br> <br> 2017 Admission Onwards <br> <br> 2017 Admission Onwards <br> <br> 27C3C616 

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Time: 3 Hours
core

## Part A

Answer any ten questions.
Each question carries 2 marks.

1. What is money?
2. What are the major features of socialism?
3. Which are the different coins and paper notes in India?
4. Which is the highest value of fiat money in India at present?
5. What is the contribution of Alfred Marshall to quantity theory?
6. What do you mean by liquidity preference?
7. What are the factors influencing money supply?
8. What is the relationship between money supply and price level?
9. What do you mean by inflation?
10. Distingusih between cost push and demand pull inflation.
11. Mention any two causes of inflation.
12. What should be the tax policy during inflation?

## Part B

Answer any six questions.
Each question carries 5 marks.
13. Examine the static functions of money.
14. Distinguish between full bodied and represenative full bodied money.
15. Briefly explain monetary standards.
16. Why did India move from proportional reserve system to minimum reserve system in the mid 50's?
17. Explain the concept of value of money.
18. What is the contribution of Irving Fisher to the quantity theory of money?
19. Explain the meachanistic model of money supply.
20. Distinguish between inflation and stagflation.
21. Analyse the effect of stagflation on Indian economy.
$(6 \times 5=30)$

> Part C
> Answer any two questions.
> Each question carries 15 marks.
22. Explain the evoluton of Indian currency system.
23. Examine the significance of quantity theory of money.
24. Define money supply.Examine the factors affecting money supply.
25. Analyse the effects of inflation on various sectors of the economy.
$(2 \times 15=30)$

