

QP CODE: 23104406

Reg No	:	
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# B.A DEGREE (CBCS) REGULAR / IMPROVEMENT / REAPPEARANCE EXAMINATIONS, JANUARY 2023

### **Third Semester**

B.A Corporate Economics Model III

#### Core Course - EC3CRT07 - MANAGERIAL ECONOMICS - I

2017 Admission Onwards

8E5D81CC

Time: 3 Hours

Max. Marks: 80

#### Part A

### Answer any **ten** questions. Each question carries **2** marks.

- 1. Define Micro Economics.
- 2. Distinguish between incremental cost and marginal cost.
- 3. How do weather conditions influence demand for a commodity?
- 4. What is the relevance of advertisement for the firm?
- 5. How can firms estimate future sales?
- 6. Mention the uses of demand forecasting.
- 7. Explain any two methods of survey method.
- 8. Distinguish between production and production function.
- 9. What is the condition of profit maximization of the firm?
- 10. What is the difference between cost control and cost reduction in business?
- 11. What is TR-TC/TR?
- 12. What is the practical application of linear programming?

(10×2=20)



#### Part B

## Answer any **six** questions. Each question carries **5** marks.

- 13. Examine the role of managerial economics in decision making.
- 14. Analyse the process involved in the managerial decision making process.
- 15. Explain the concept of giffen paradox with a suitable example.
- 16. Examine the importance of price elasticity.
- 17. Explain the mechanism of demand estimation for new products.
- 18. When marginal product is zero what will be th level of total product?
- 19. What is the contribution of Cobb and Douglas in production analysis?
- 20. Explain the stages of the law of returns to scale.
- 21. Assess the usefulness of break even analysis.

(6×5=30)

#### Part C

## Answer any **two** questions. Each question carries **15** marks.

- 22. Examine the various types of price elasticity of demand.Examine the concepts of price, income and cross elasticity of demand.
- 23. How do you estimate the demand for new products?
- 24. What is meant by Long Run Average Cost curve? How is it derived?
- 25. Assess the importance of break even analysis in business decisions.

(2×15=30)