

QP CODE: 23104684

Reg No : Name :

B.A DEGREE (CBCS) REGULAR/IMPROVEMENT/REAPPEARANCE EXAMINATIONS, FEBRUARY 2023

First Semester

Core Course - EC1CRT01 - PERSPECTIVES AND METHODOLOGY OF ECONOMICS

(Common to B.A Economics Model I, B.A Economics Model II Foreign Trade, B.A Economics Model II Insurance, B.A Corporate Economics Model III)

2017 Admission Onwards

5B46A3E4

Time: 3 Hours

Part A

Max. Marks: 80

Answer any ten questions.

Each question carries 2 marks.

- 1. **Economics**
- 2. The Age of Reason
- 3. Inter disciplinary approach.
- 4. Explain Macro Economic Paradox.
- 5. Define Inductive method
- 6. Compare Static and Dynamic methods .
- Define Nominal value. 7.
- Favourable balance of trade. 8.
- 9. State the Say's law of market?
- 10. Historical Research.
- 11. Write any four merits of primary data collection.
- 12. Bibliography.

 $(10 \times 2 = 20)$

Part B

Answer any six questions.

Each question carries 5 marks.

- 13. Is economics a social science? Give reasons.
- 14. Is economics a positive or normative science ? Discuss.
- 15. Explain the scientific nature of economic laws.
- 16. What is the importance of General equilibrium analysis?
- 17. Briefly explain the economic ideas of Milton Friedman.
- 18. Explain the economic ideas of Kautilya and Dadabhai Naoroji.
- 19. Examine the role of research in the present day economy.
- 20. State the difference between census method and sampling method.
- 21. What is a research report? Explain the stages in writing research report.

(6×5=30)

Part C

Answer any **two** questions. Each question carries **15** marks.

- 22. Explain the importance of Objectivity in Social Science research.
- 23. Explain economic models with suitable examples and diagram.
- 24. Critically examine the contributions of Adam Smith for the development of economic thought.
- 25. What is a research report? Explain the stages in writing research report.

(2×15=30)