

Register No.: Name.:

SAINTGITS COLLEGE OF ENGINEERING (AUTONOMOUS)

(AFFILIATED TO APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY, THIRUVANANTHAPURAM)

FIRST SEMESTER MBA DEGREE EXAMINATION (Regular), DECEMBER 2022 (2021 Scheme)

Course Code : 21MBA115

Course Name: Legal Systems for Business

Max. Marks : 60

Duration: 3 Hours

PART A

(Answer all questions. Each question carries 2 marks)

1. What is free consent?
2. What do you mean by Articles of Association?
3. Explain Bills of Exchange.
4. What are the rights of an unpaid seller?
5. What do you mean by Minimum wages?

PART B

(Answer any 3 questions. Each question carries 10 marks)

6. Explain the essential features of a valid contract?
7. What is statement in lieu of prospectus? Explain the liability that arise from misstatements in prospectus?
8. What is dissolution of partnership? What are the different modes of dissolution?
9. What are the implied conditions and warranties in a sales contract?
10. Discuss the procedure for settlement of Industrial Dispute?

PART C

(Compulsory question, the question carries 20 marks)

11. Answer the following questions

a) A agrees to sell B a specific cargo of goods supposed to be on its way from England to Bombay. But it turns out that, before the day of the bargain, the ship conveying the cargo had been cast away and the goods lost. Neither of the parties were aware of these facts. Is the agreement valid. Explain.

Marks (10)

b) In a suit brought upon a contract made with a partnership firm, the plaintiff did not sue all the partners, instead he chose to make only some partners as defendants. Will the plaintiff succeed in his claim. Explain.

Marks (10)
