



## DEPARTMENT OF COMMERCE

### QUESTION BANK FOR B COM (Computer Applications & Taxation)

#### BUSINESS REGULATORY FRAMEWORK

##### Module I

##### (COI- Outline the Indian Contract Act)

##### SECTION A

1. Define contract.
2. What is jus in rem?
3. What is jus in personam ?
4. Define Agreement.
5. What is quasi contracts?
6. What is voidable contracts?
7. What is executory contracts?
8. What is express contracts?
9. What is unenforceable contracts?
10. How can an offer is made?
11. Can offer be general or specific. Justify.
12. What is expressed acceptance?
13. What is counter offer?
14. What is revocation?
15. What is privity of contract?
16. Who can enter into contract?
17. Who is a minor?
18. What is illegal agreement?
19. Who is a lunatic?
20. When is communication of revocation complete?
21. Who is a stranger to contract?
22. What is ratification?
23. What is restitution?
24. What is Estoppel?
25. Define Coercion.
26. Define Undue Influence.
27. What is Fraud?
28. What is Misrepresentation?
29. What is Mistake?



30. What is the effect of coercion?
31. Mention the presumptions of undue influence?
32. What is duress?
33. What is Wager?



34. What is absolute contract?
35. What is a contingent contract?
36. What is attempted performance?
37. What is assignment of contracts?
38. What do you mean by implied offer?
39. What are cross offers?
40. What is standing offer?
41. What is meant by performance of a contract?

### **SECTION B**

42. All contracts are agreements but all agreements are not contracts. justify
43. Differentiate between void agreements with illegal agreements and void contracts.
44. Explain the classification of contracts based on validity
45. What are the different types of offer?
46. How does an offer come to an end?
47. Enumerate the essential features of acceptance
48. Explain the exceptions to stranger to contract.
49. Enumerate the exception of consideration to contract.
50. Who all are disqualified by law to enter into contract?
51. Can communication be past, present or future? Justify..
52. Explain who all are incompetent to enter the contract.
53. Enumerate with a graph, the classification of mistake.
54. Differentiate between coercion and undue influence.
55. Differentiate between fraud and misrepresentation.
56. What is agreement in restraint of trade?
57. Explain the principle of restitution.
58. Differentiate between wager agreement and contingent contract.
59. Enumerate the essentials of a valid tender.
60. Who shall perform a contract?
61. Mention the devolution of joint rights and liabilities?
62. What is appropriation of payments?
63. What is supervening impossibility?
64. When does a right to sue on quantum meruit arise?
65. What are quasi-contracts? State and discuss their types and nature.
66. Enumerate the agreements opposed to public policy.

### **SECTION C**



67. Define contract. Explain the essentials of a valid contract.
68. Define offer. Explain the essentials of a valid offer.
69. Define consideration. Explain the essentials of valid consideration.
70. Explain the rules regarding minor agreements.



71. Enumerate the legality of object and consideration. Explain the rules regarding contingent contract?
72. What remedies are available to a party in case of a breach of contract?
73. Mention the various ways in which a contract may be discharged?

## Module 2

### (CO2- Demonstrate the special contracts – bailment and pledge)

#### SECTION A

1. Define bailment?
2. Who is a bailor and bailee?
3. What is gratuitous bailment?
4. What is non-gratuitous bailment?
5. What is possessory lien?
6. What do you mean by finder of goods?
7. What is pledge?
8. Who is pawner and pawnee?
9. What is general lien?

#### SECTION B

10. When will bailment be terminated?
11. Explain the duties of a bailee?
12. Define pledge and distinguish it from bailment?
13. Distinguish between general lien and particular lien?
14. Mention the essentials of bailment?
15. What are the rights of the pawnee?
16. State the exceptions to the rule, "A pledge can be created by owners only".?
17. Explain the Rights of bailee?
18. Enumerate the rights of a bailor?
19. What are the duties of bailor?

#### SECTION C

20. Enumerate the duties of a bailor and bailee?
21. Define pledge. When a non-owner can create a valid pledge?
22. Define finder of goods. What are the rights and liabilities of finder of goods?
23. Define bailment. What are the essentials of bailment?



## **Module 3**

**(CO3- differentiate the special contracts -indemnity and guarantee)**

### **SECTION A**

1. What is a contract of indemnity?
2. Who is an indemnity holder?
3. Who is an Indemnifier?
4. What do you mean by contract of guarantee?
5. What do you mean by fidelity guarantee?
6. What do you mean by specific guarantee?
7. Define retrospective and prospective guarantee?
8. What do you mean by subrogation?
9. Who is a surety?
10. Who are the parties to a contract of guarantee?

### **SECTION B**

11. What are the rights of surety?
12. What are the essential features of a contract of guarantee?
13. "Guarantee is a tripartite agreement", explain?
14. Distinguish between contract of guarantee and contract of indemnity?
15. Explain Kinds of guarantee?
16. Enumerate the rights of co-sureties?
17. What are the rights against principal debtor?
18. Enumerate the rights against creditor?

### **SECTION C**

19. Explain the nature and extent of surety's liabilities. Explain different methods by which the liability of the surety is discharged?
20. What are the rights of surety?
21. Define contract of guarantee. What are its essentials and explain about the kinds of guarantee?



23 Distinguish between contract of indemnity and contract of guarantee. What are the rights of indemnity holder when sued?



## Module 4

### (CO4- Spot out the provisions of law of agency)

#### SECTION A

1. What do you mean by estoppel?
2. What is revocation of agency?
3. What is ratification?
4. Who is concealed principal?
5. Who is a sub-agent?
6. Give two examples of mercantile agents?
7. Who is a *del credere agent*?
8. Who is a mercantile agent?
9. Who is an agent?
10. Who is a non-mercantile agent?
11. Who is a factor?
12. What are the rules of an agency?
13. Who is a co-agent?
14. Differentiate between named, unnamed and undisclosed principal?

#### SECTION B

15. What is the scope and extent of agents authority?
16. Explain the different ways of termination of a contract of agency?
17. Explain the rights of an agent?
18. Summarise the different types of agents?
19. Enumerate the essentials of agency?
20. Explain about Irrevocable agency?
21. List out any 5 requisites for valid ratification of agency?
22. When an agency can be terminated by operation of law?
23. Distinguish between sub-agent and substituted agent?
24. What are the rights and duties of a principal?

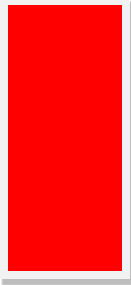
#### SECTION C

25. Discuss the different modes in which an agency may be terminated?
26. Discuss the liability of principal and agent to third parties?
27. Explain the rights and duties of an agent?
28. What is a contract of agency? How an agency can be created?
29. Who is an agent, principal and agency? Explain in detail about classification of agents?



# SAINTGITS

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## Module 5 (CO5- Explicate Sale of Goods Act).

### SECTION A

1. What is existing goods?
2. Define goods.
3. What is meant by symbolic delivery?
4. Who is an unpaid seller?
5. Explain the expression Dumping ?
6. What is constructive delivery?
7. What is caveat emptor?
8. What are conditions and warranties?
9. What is contingent goods?
10. What is a contract of sale?
11. What is sales proper?
12. What id Earnest?
13. What is stoppage in transit?
14. What is Auction sale?
15. Explain the expression “dumping”.
16. Who is an auctioneer?

### SECTION B

17. How does sale differ from agreement to sell
18. What are the essentials of a valid contract of sale
19. Define goods and explain its types
20. Differentiate between conditions and warranties
21. When is conditions treated as warranty
22. Explain the exceptions of caveat emptor
23. Enumerate the rules regarding transfer of ownership
24. Outline the types of delivery?
25. Differentiate between right of lien and right of stoppage in transit

### SECTION C

26. Explain Implied conditions
27. State the exceptions of sale by non owner
28. Explain the rules of delivery of good



29. Enumerate the rights and duties of a buyer
30. Elaborate the rights of an unpaid seller