**SAINTGITS COLLEGE OF APPLIED SCIENCES**

**First Internal Assessment Examination, February 2020**

**B. Com Second Semester (Computer Applications& Taxation)**

**PRINCIPLES OF BUSINESS DECISIONS**

Total : 50 marks Name………………………

Time : 2Hours Roll No ……………………

**Section A**

*Answer any 5 questions. Each question carries 2 marks.*

1. What is managerial economics?
2. What are Mechanical decisions?
3. State the law of demand.
4. What are Giffen Goods?
5. What is utility?
6. What is Decision?

**(5 X 2 = 10 marks)**

**Section B**

*Answer any 5 questions. Each question carries 5 marks.*

1. What are the elements of decision making?
2. What are the limitations to the law of demand?
3. Explain the important economic concepts and theories applied in decision making?
4. Explain the different decision making environments.
5. What are the types of demand?
6. Differentiate between Movement and shift in demand? **(5 X 5 = 25 marks)**

**Section C**

*Answer any 1 question. It carries 15marks.*

1. Explain the law of diminishing Marginal utility with its assumptions and exceptions
2. What is decision making? What are the steps in decision making?

**(1 X 15 = 15 marks)**



***Scan QR code for the answer scheme***