# **SAINTGITS COLLEGE OF APPLIED SCIENCES**

**PATHAMUTTOM, KOTTAYAM**

**First Internal Assessment Examination, September 2018**

**B. Com First Semester (Computer Applications & Taxation)**

**BANKING AND INSURANCE**

Total: 50 marks Name ………………….

Time: 2 Hours Roll Number ……………

**Section A**

*Answer any 5 questions. Each question carries 2 marks.*

1. Define Banking

2. What is a scheduled bank?

3. What do you mean by MUDRA Bank?

4. What are Time Deposits?

5. Define cash credit.

6. Define Insurance. **(5 X 2 = 10 marks)**

 **Section B**

*Short essay questions*

*Answer any 5 questions. Each question carries 5 marks.*

7.Explain primary deposit and derivative deposits.

 8. What is Bridge loan? Explain the features of bridge loan.

 9. Explain the classification of banks on the basis of ownership.

10. Explain the limitations of credit creation.

11.Write a note on central bank.

12. Explain the agency services rendered by commercial banks.

 **(5 X 5 = 25 marks)**

**Section C**

*Long essay questions*

*Answer any 1question. It carries 15marks.*

13. Briefly describe the classification of banks.

14.Explain the functions of commercial banks. **(1 X 15 = 15 marks)**



 ***Scan QR code for the answer scheme***