**SAINTGITS COLLEGE OF APPLIED SCIENCES**

**First Internal Assessment Examination, JULY2018**

**Department of Economics, Semester5**

**PRINCIPLES AND PRACTICE OF MANAGEMENT**

Total : **50 marks** Time:**2Hours**

**Section A**

*Answer all questions. Each question carries 1 mark.*

1. Define Business

2. What are PSU’S?

3. Define Management

4. Define Staffing

5. What is meant by an Economic activity?

**(5 X 1 = 5 marks)**

**Section B**

*Answer any 5 questions. Each question carries 2 marks.*

6. What is Business economics?

7. What are the features of Business?

8. What is a Joint stock company?

9. Explain about the concept of Business

10. Explain Business environment

11. Define Business management

**(5 X 2 = 10 marks)**

**Section C**

*Answer any 5 questions. Each question carries 4 marks.*

12 What are the different forms of Business units?

13. Briefly explain the objectives of Business

14. Explain about the Stake holders of Business?

15. Explain about the nature of management

16. What are the managerial functions of management?

17. Briefly explain about the nature of Management

**(5 X 4= 20 marks)**

**Section D**

*Answer any 1 question. Question carries15 marks****.***

18. Explain the role of Business in the development of a country

19.

**(1 X 15 = 15 marks)**