**SAINTGITS COLLEGE OF APPLIED SCIENCES**

PATHAMUTTOM P.O, KOTTAYAM

I Internal Examination [March 2016]

**BA CORPORATE ECONOMICS Fourth Semester**

**INDIAN ECONOMY AND REFORMS-II**

Total Marks: 50 Time: 2 hours

***Answer all questions. Each question carries 1 mark.***

1. What do you mean by planning?
2. Define capitalism.
3. What do you mean by democratic socialism?
4. Who formulated people’s plan?.
5. What is rail-road coordination?

(5 × 1 = 5 marks)

***Answer any 5 questions. Each question carries 2 marks.***

1. Explain the significance of transport.
2. Write a short note on the objectives of economic planning in India?
3. Write a note on the framework mixed economy.
4. What is the role of private sector in the development strategy?
5. What do you mean by the term globalization?
6. What is LPG model?

(5 × 2 = 10 marks)

***Answer any 5 questions. Each question carries 4 marks.***

1. Explain the problems of transport development in India
2. Explain the features of democratic socialism.
3. Do you think that rapid industrialization is necessary for the development of a nation? Justify your view.
4. What are the main distortions in planning process?
5. Write a note on the growth of railways in India.
6. Write a note on the evolution of the concept of mixed economy.

(5 × 4 = 20 marks)

***Answer any 1question. The question carries 15 marks.***

1. Discuss the trends of five years plans since Independence.
2. Write a detailed note on the new policy of Government of India; NITI Aayog?

(1× 15 = 15marks)

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