

QP CODE: 18103551



Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION, NOVEMBER 2018

Third Semester

B.A Corporate Economics Model III

CORE COURSE - EC3CRT10 - INTERNATIONAL ECONOMICS - I

2017 Admission Onwards

D800DD3B

Maximum Marks: 80

Time: 3 Hours

Part A

Answer any **ten** questions.

Each question carries **2** marks.

1. What is the role of basic tools of international trade?
2. Analyse the importance of Production Possibility Curve in international trade?
3. Who are the advocates of mercantilism?
4. In your opinion what are the flaws of mercantilism?
5. What do you mean by the absolute cost theory?
6. Explain Leintieff Paradox?
7. Explain the similarities between inter regional and international trade.
8. Define dynamic gains from trade.
9. Do you think that the small countries gain more from international trade?
10. What are the disadvantages of international trade?
11. What are the importance of terms of trade?
12. What is real cost terms of trade?

(10×2=20)

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Analyse the scope of international economics?
14. Distinguish between community indifference curve and price ratio curve
15. Why do the classical economists favour free trade?

16. Examine the salient features of the comparative cost advantage theory.
17. Discuss how the opportunity costs doctrine of international trade removes the shortcomings of the classical theory of international trade?
18. Explain the relative factor abundance and relative factor intensity?
19. Enumerate the major gains from international trade.
20. Why do we say that the small countries gain more from international trade?
21. What are the factors influencing terms of trade?

(6×5=30)

Part C

Answer any **two** questions.

Each question carries **15** marks.

22. Discuss the advantages and disadvantages of international trade?
23. Compare and explain in detail Production Possibility curve and Community Indifference Curve.
24. Give a brief account on elaborations and refinements of classical theory?
25. Examine the meaning and significance of the Mill's doctrine.

(2×15=30)