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B.A. DEGREE (CBCS) EXAMINATION, JANUARY/FEBRUARY 2018

First Semester

B.A.-Economics

Core Course-PERSPECTIVES AND METHODOLOGY OF ECONOMICS

(For Model I and II)

[2017 Admissions]

Time : Three Hours

Maximum Marks: 80

Part A

Answer any ten of the following. Each question carries 2 marks.

- 1. Economic model.
- 2. Subjectivity.
- 3. Stock variable.
- 4. Define Research.
- 5. Define Mercantalism.
- 6. Define hypothesis.
- 7. Inductive reasoning.
- 8. Static method.
- 9. Stationary state.
- 10. Define primary data.
- 11. Macro economics.
- 12. Welfare definition.

 $(10 \times 2 = 20)$

Part B

Answer any **six** questions. Each question carries 5 marks.

- 13. Distinguish between Static and Comparative static.
- 14. Briefly explain the scarcity definition of Economics.
- 15. Explain deductive method.

17. Explain and examine Marx's theory of surplus value.

- 18. Discuss the nature of economic laws.
- 19. What are the various disciplines of Social Science?
- 20. Explain the subject matter and scope of economics.
- 21. What do you mean by scientific method?

Part C

Answer any two of the following. Each question carries 15 marks.

- 22. Briefly explain the steps involved in research data.
- 23. Explain the need of interdisciplinary approach in social science.
- 24. Give a brief account of classical and Neo-Classical School of Economic thoughts.
- 25. What is primary data ? Discuss the methods of primary data collection.

 $(2 \times 15 = 30)$

5

 $(6 \times 5 = 30)$