

**E 7401**

(Pages : 2)

Reg. No.....

Name.....

2016  
27/6

**B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2019**

**Second Semester**

**Core Course V—PRINCIPLES OF INSURANCE**

[Common for Model I, Model II and U.G.C. Sponsored B.Com. Degree Programmes]

(2013—2016 Admissions)

Time : Three Hours

Maximum Marks : 80

**Part A (Short Answer Questions)**

*Answer all questions.*

*Each question carries 1 mark.*

1. What is an insurance contract ?
2. Who is an insured ?
3. What is surrender of policy ?
4. What is repudiation ?
5. What is time policy ?
6. What is life assurance fund ?
7. What is Inchmaree Clause ?
8. What is unvalued policy ?
9. What is fire insurance ?
10. What is wager of policy ?

(10 × 1 = 10)

**Part B**

*Answer any eight questions.*

*Each question carries 2 marks.*

11. Distinguish between insurance and assurance.
12. What is marine policy ?
13. Explain subrogation.
14. What is re-insurance ?
15. What is aviation insurance ?

**Turn over**

16. What is segmental reporting ?
17. What is arbitration clause ?
18. Explain the principle of *causa proxima*.
19. Explain special declaration policy.
20. What is group insurance ?
21. Explain endowment policy.
22. What is social insurance ?

(8 × 2 = 16)

### **Part C (Descriptive/Short Essay Type Questions)**

*Answer any six questions.  
Each question carries 4 marks.*

23. Explain the final accounts of insurance companies ?
24. Explain the features of insurance.
25. What is life annuity ? How does it differ from life insurance ?
26. Explain about the persons having insurable interest in life insurance.
27. Explain the features of group insurance scheme.
28. Explain bottomry and respondentia bonds.
29. How accounting practices of life insurance differ from general insurance ?
30. Explain the policy conditions relating to the voyage.
31. Explain the features of personal accident insurance.

(6 × 4 = 24)

### **Part D (Long Essays)**

*Answer any two questions.  
Each question carries 15 marks.*

32. Explain the role of IRDA as a regulatory body of insurance contracts.
33. Explain the essential features of life insurance contracts.
34. Explain the principles of insurance.
35. What are the different kinds of fire policies ?

(2 × 15 = 30)