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B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2018

Second Semester

Complementary Course—BUSINESS ENVIRONMENT

(Common for U.G.C. Sponsored B.Com. Degree Programmes Travel and Tourism, Computer Application and Taxation)

[2013—2016 Admissions]

Time: Three Hours

Maximum Marks: 80

Part A (Short Answer Questions)

Answer all questions.

Each question carries 1 mark.

- 1. Define Micro Environment.
- 2. Mention two objectives of Fiscal Policy.
- 3. What is EXIM policy?
- 4. What is innovation?
- 5. Explain MRTP Act.
- 6. What do you mean by multilateral agreement?
- 7. What is the meaning of monetary policy?
- 8. What is TRIPS?
- 9. Explain GDP.
- 10. Define Demography.

 $(10 \times 1 = 10)$

Part B (Brief Answer Questions)

Answer any eight questions. Each question carries 2 marks.

- 11. Highlight the components of Macro Environment of Business.
- 12. Distinguish between public sector and private sector.
- 13. List out main features of MNCs.
- 14. Highlight main economic factors which affect business environment.
- 15. What is the role of small industries in our economy?
- 16. State few measures to control inflation.
- 17. Explain FDI.

- 18. How are culture and business interdependent on each other?
- 19. Distinguish between socialism and capitalism.
- 20. Write a note on SEBI.
- 21. What is disinvestment in PSUs?
- 22. What is the difference between balance of payment and balance of trade?

 $(8 \times 2 = 16)$

Part C (Short Essays)

Answer any six questions.

Each question carries 4 marks.

- 23. Write short note on transfer of technology.
- 24. How National Income is measured using different methods?
- 25. Analyse the social responsibility of business towards the society.
- 26. Write a brief on Consumer Protection Act, 1986.
- 27. Explain the impact of legislative measures on business.
- 28. "Liberalisation is important for further growth of a developing country." Do you agree? Give reasons.
- 29. Critically examine the salient features of India's Industrial Policy.
- 30. Highlight the implications of WTO on Indian Business.
- 31. Describe the impacts of foreign capital in the industrial development of a country.

 $(6 \times 4 = 24)$

Part D (Essays)

Answer any two questions. Each question carries 15 marks.

- 32. Highlight the objectives of public Sector in India. What are the Problems by Public Sector in India? Explain.
- 33. Critically explain the merits of globalisation from the point of view of economic development of India.
- 34. Describe the various components of external environment that influence the business policy of an organisation.
- 35. Explain the main causes of growth and performance of private sector in India.

 $(2 \times 15 = 30)$