BA DEGREE (CBCS) EXAMINATION, OCTOBER 2019

Fifth Semester

B.A Corporate Economics Model III

Core Course - EC5CRT04 - FISCAL ECONOMICS - I

2017 Admission Onwards

8EE6916F

Maximum Marks: 80   Time: 3 Hours

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Define marginal social benefit

2. Which wants are stisfied through the public budget?

3. Distinguish between productive and unproductive expenditure

4. What is the relationship between public expenditure and distribution?

5. Define forfeiture

6. What is the canon of productivity?

7. Define tax shifting

8. Why do we say that individual income in India is a direct tax?

9. Which committee recomended the introduction of expenditure tax

10. Distinguish between tax rate and tax base

11. Define a good tax system

12. What are the measurements of taxable capacity?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Briefly explain the subject matter of public finance.

14. Examine the significance between private goods and exclusion principle

15. Assess the impact of public expenditure in the modern times.

16. Define public expenditure. Distinguish between productive and unproductive public expenditure.

17. Explain the major sources of public revenue in India.

18. What are the features of specific tax and advalorem tax?

19. Examine the significance of value added tax.

20. Examine the salient features of GST in India

21. Examine the factors determining taxable capacity

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Examine the nature and scope of public finance

23. Examine the classificaion of public expenditure by various writers

24. Distinguish between impact and incidence. Explain the Musgrave's views on incidence.

25. Define taxable capacity. Distinguish between absolute and relative taxable capacity.

(2×15=30)