(2017 & 2018 Admissions)

| Reg. No. | Name: |
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# **APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY** FIRST TRIMESTER MBA DEGREE EXAMINATION NOV 2018

#### **MBA 13 MANAGERIAL ECONOMICS**

Max. Marks: 60 Duration: 3 Hours

#### Part A

## Answer all questions. Each question carries 2 marks

- 1. What do you understand by Giffen Paradox?
- 2. What are the different types of Budget Deficits?
- 3. Explain Monopolistic Competition?
- 4. Give the main features of Adam Smith's definition.
- 5. What is the difference between perfectly elastic and perfectly inelastic demand?

(5x2 marks = 10 marks)

#### Part B

## Answer any 3 questions. Each question carries 10 marks

- 6. What is meant by economies of scale? Explain various internal and external economies of scale?
- 7. What are the determinants of demand? Explain the Law of Demand?
- 8. Mention various methods of demand forecasting?
- 9. Enumerate the phases of business cycle?
- 10. What role is being played by fiscal policy in underdeveloped countries?

(3x10 marks = 30 marks)

### Part C

## Compulsory question, the question carries 20 marks

11. How the price determination and equilibrium of the firm in short run under perfect competition is attained?

(20 marks)

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